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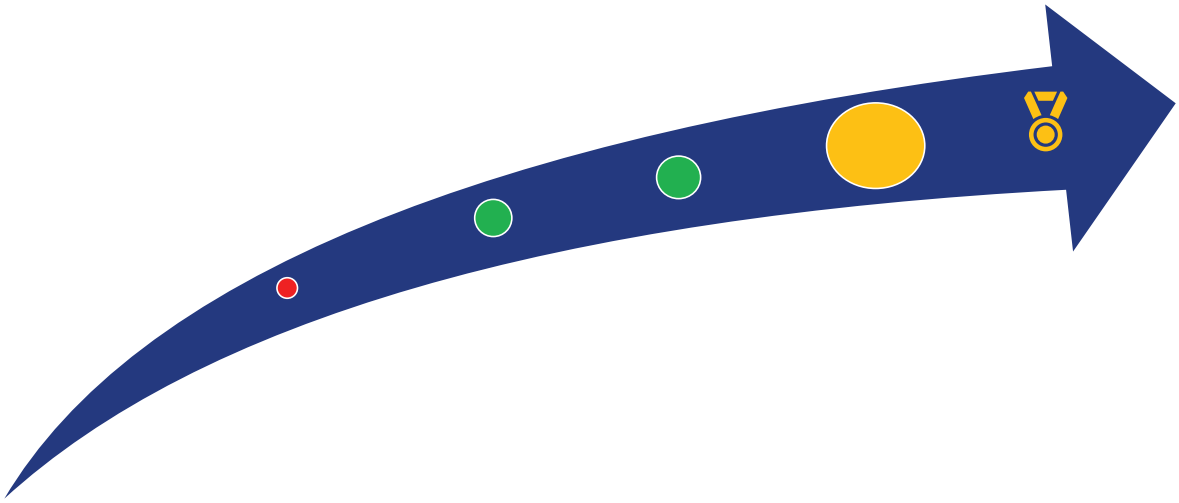
Action Item 1

FINANCIAL SERVICES INITIATIVES: UPDATE

October 28, 2026

The Road to Gold: Continuous Monitoring and Compliance



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Plante Moran Reports

- Wire Transfer and Check Payment Analysis – March 2024
- Internal Control Assessment and Standard Operating Procedures Process Observations – January 2025
- Transaction Testing – November 2025

Control Assessment Report Summary

Processes	Plante Moran Report
Accounts Payable	Completed as of June 2026
Cash Receipts	Completed as of June 2026
Accounts Receivable	Completed as of June 2026
Procurement	
Project Tracking – CIP	
Project Tracking - Customers	
CIS	
Financial Reporting	
Budgeting	Operating Effectively
Payroll	Operating Effectively

Phase 2 (May 2026 to March 2027)

- Implement improvements in the following processes (five of the eight identified processes):
  - Procurement (10 recommendations)
  - Projects - CIP (6 recommendations)
  - Projects – Customers (6 recommendations)
  - CIS (5 recommendations)
  - Financial Reporting (8 recommendations)
- Two identified operating effectively processes
  - Budgeting (4 recommendations)
  - Payroll (6 recommendations)
- Update existing SOP's for process enhancements
- Develop interim KPIs

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Timeline and Scorecard (Phase 2)

	2026								2027					
Process	May	Jun	Jul	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
Pro1														
Pro2														
Pro3														
Pro4														
Pro5														
Pro6														
Pro7														
Pro8														
Pro9														
Pro10														
Proj-CIP1														
Proj-CIP2														
Proj-CIP3														
Proj-CIP4														
Proj-CIP5														
Proj-CIP6														
Proj-Cust1														
Proj-Cust2														
Proj-Cust3														
Proj-Cust4														
Proj-Cust5														
Proj-Cust6														

Completed
In Process
Phase 3

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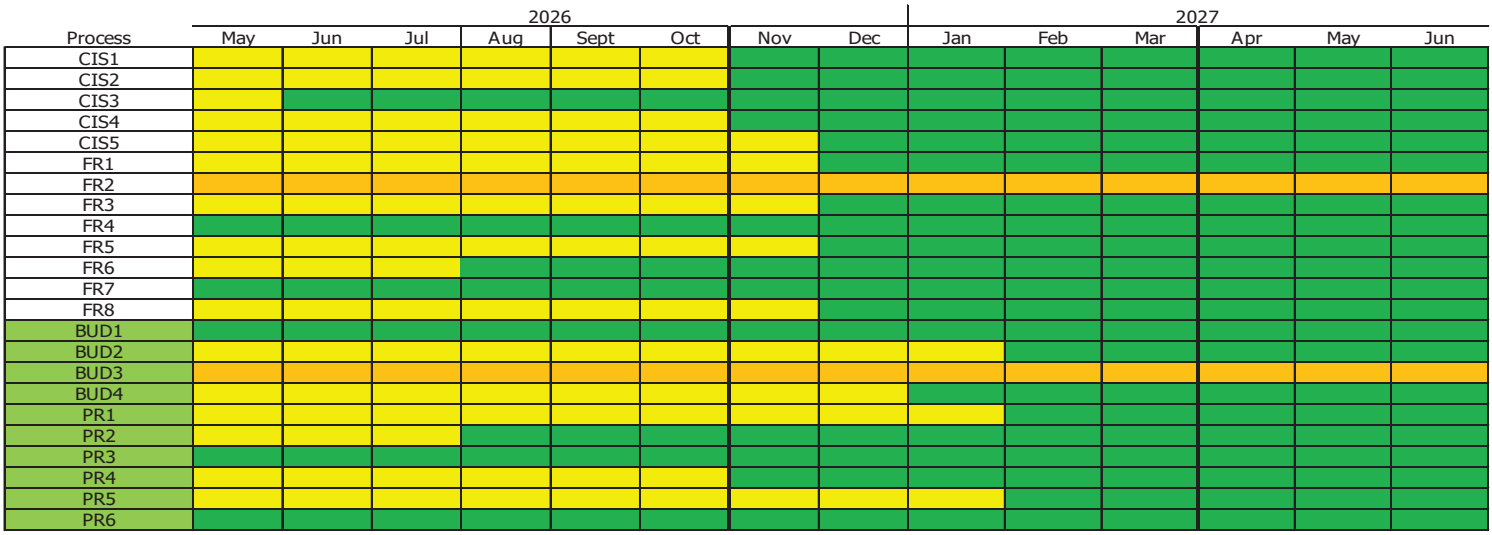
Timeline and Scorecard (Phase 2)



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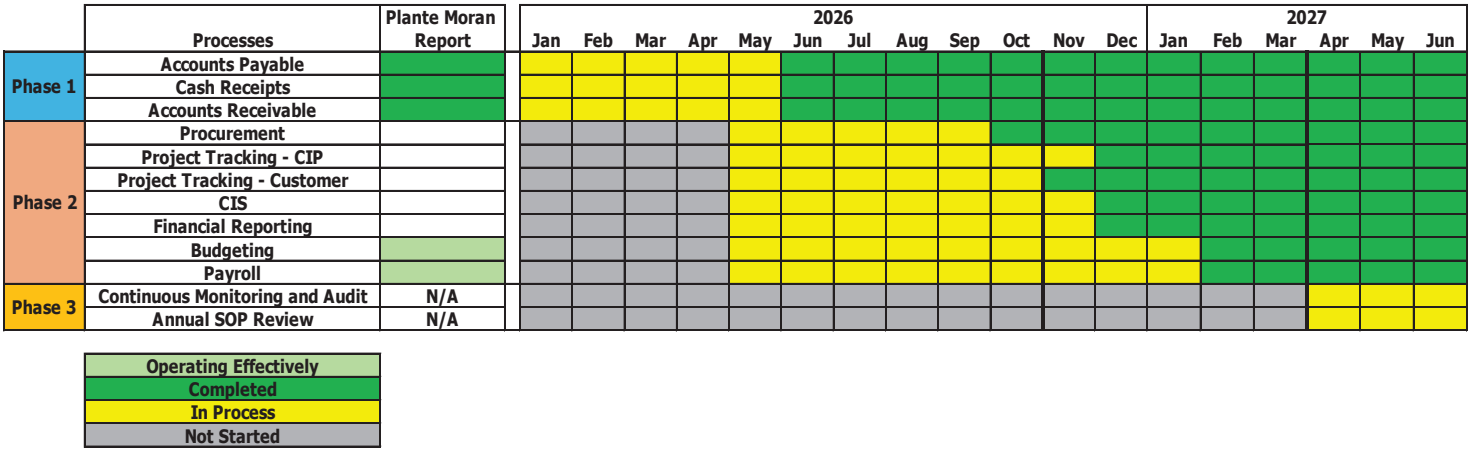
Observations and Initiatives Summary



- Engage with Plante Moran for Phase 2 process validation in January 2027 and expects the validations to be completed by March 2027

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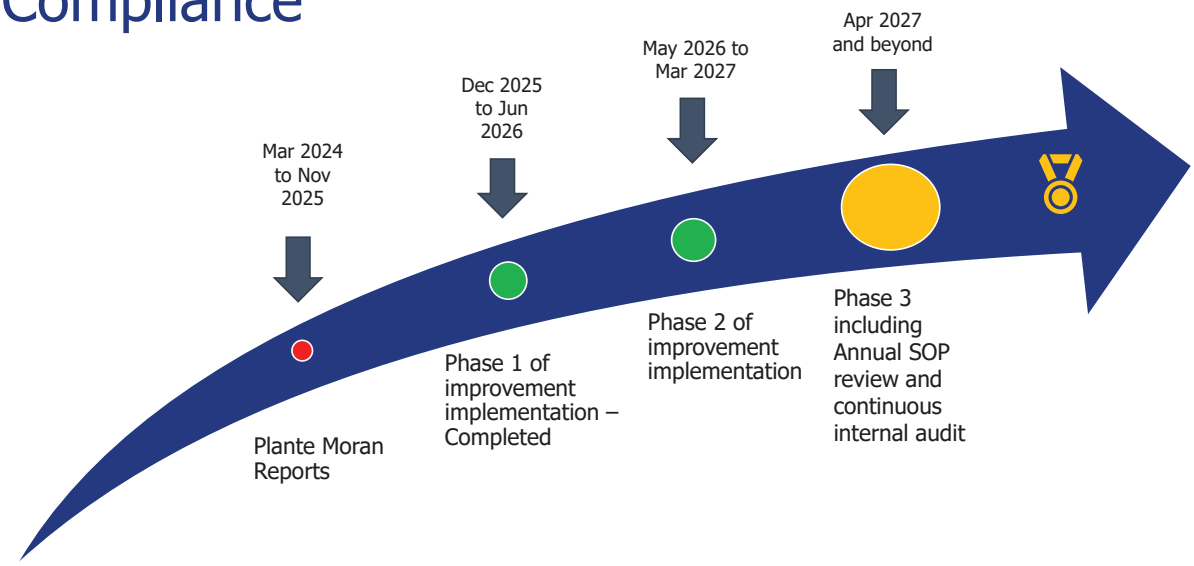
The Road to Gold: Continuous Monitoring and Compliance



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QUESTIONS?

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THANK YOU!