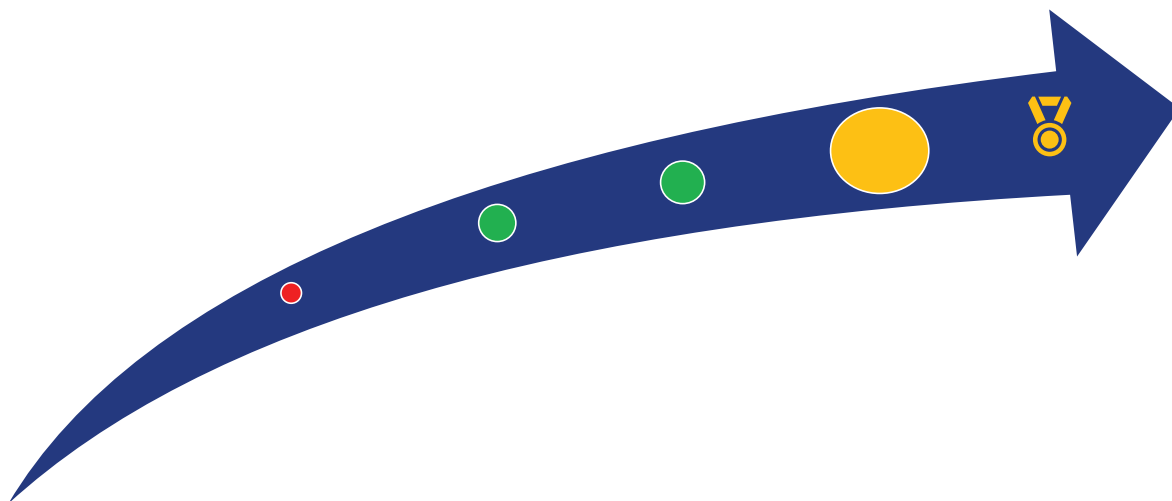


FINANCIAL SERVICES INITIATIVES: UPDATE

July 22, 2026

The Road to Gold: Continuous Monitoring and Compliance



Plante Moran Reports

- Wire Transfer and Check Payment Analysis – March 2024
- Internal Control Assessment and Standard Operating Procedures Process Observations – January 2025
- Transaction Testing – November 2025

Control Assessment Report Summary

Processes	Plante Moran Report
Accounts Payable	
Cash Receipts	
Accounts Receivable	
CIS	
Financial Reporting	
Procurement	
Project Tracking - CapEx	
Project Tracking - Customer	
Budgeting	
Payroll	

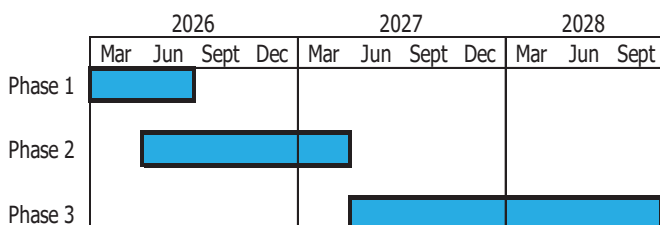
Phase 1 (Dec 2025 to May 2026)

- Implement improvements in the cash handling processes (three of the eight identified areas):
 - Accounts Payable (12 recommendations)
 - Cash Receipts (5 recommendations)
 - Accounts Receivable (8 recommendations)
- Update existing SOP's for process enhancements
- Develop interim KPIs for AR and AP
- Pleased to report that Phase 1 has been completed (non-ERP dependent recommendations) and reviewed by Plante Moran as of June 2026

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Timeline and Scorecard (Phase 1)



Process	2026					
	Jan	Feb	Mar	Apr	May	June
AP1						
AP2						
AP3						
AP4						
AP5						
AP6						
AP7						
AP8						
AP9						
AP10						
AP11						
AP12						
CR1						
CR2						
CR3						
CR4						
CR5						
AR1						
AR2						
AR3						
AR4						
AR5						
AR6						
AR7						
AR8						

Completed

In Process

Phase 3

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Phase 2 (May 2026 to March 2027)

- Implement improvements in the following processes (five of the eight identified processes):
 - Procurement (10 recommendations)
 - Projects - CIP (6 recommendations)
 - Projects – Customers (6 recommendations)
 - CIS (5 recommendations)
 - Financial Reporting (8 recommendations)
- Two identified acceptable processes
 - Budgeting (4 recommendations)
 - Payroll (6 recommendations)
- Update existing SOP's for process enhancements
- Develop interim KPIs



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Timeline and Scorecard (Phase 2)

Process	2026										2027					
	May	Jun	Jul	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun		
Pro1																
Pro2																
Pro3																
Pro4																
Pro5																
Pro6																
Pro7																
Pro8																
Pro9																
Pro10																
Proj-CIP1																
Proj-CIP2																
Proj-CIP3																
Proj-CIP4																
Proj-CIP5																
Proj-CIP6																
Proj-Cust1																
Proj-Cust2																
Proj-Cust3																
Proj-Cust4																
Proj-Cust5																
Proj-Cust6																

Completed

In Process

Phase 3



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Timeline and Scorecard (Phase 2)

Process	2026								2027					
	May	Jun	Jul	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
CIS1														
CIS2														
CIS3														
CIS4														
CIS5														
FR1														
FR2														
FR3														
FR4														
FR5														
FR6														
FR7														
FR8														
BUD1														
BUD2														
BUD3														
BUD4														
PR1														
PR2														
PR3														
PR4														
PR5														
PR6														

Completed
In Process
Phase 3

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Observations and Initiatives Summary

	Processes	Plante Moran Report	2026												2027					
			Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
Phase 1	Accounts Payable																			
	Cash Receipts																			
Phase 2	Accounts Receivable																			
	Procurement																			
	Project Tracking - CIP																			
	Project Tracking - Customer																			
	CIS																			
	Financial Reporting																			
	Budgeting																			
	Payroll																			
Phase 3	Continuous Monitoring and Audit	N/A																		
	Annual SOP Review	N/A																		

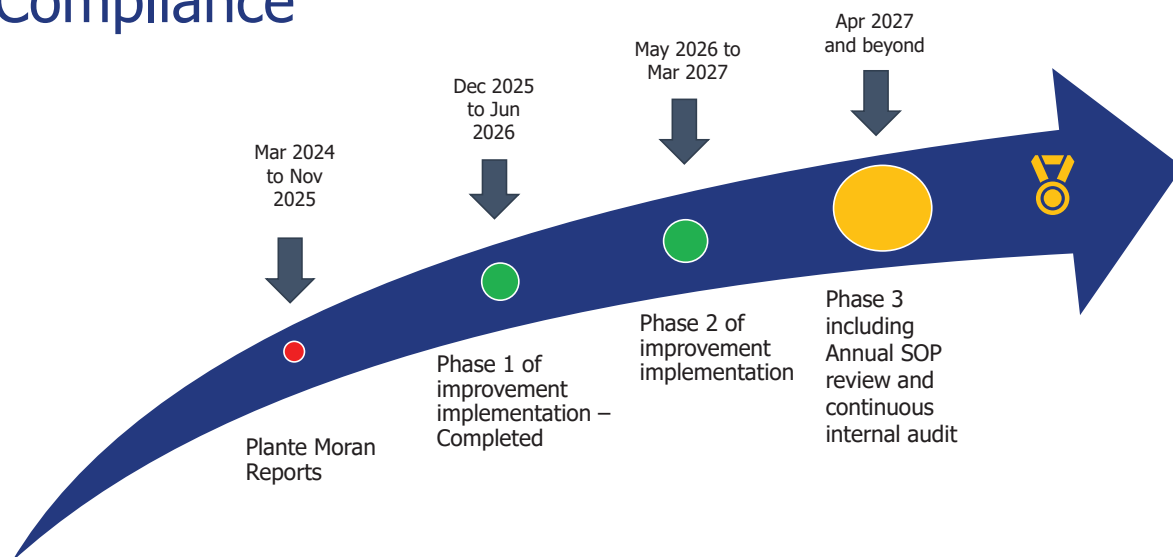
Acceptable
Completed
In Process
Not Started

- Engage with Plante Moran for Phase 2 process validation in Q4 2026 and expects the validations to be completed by March 2027

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QUESTIONS?



THANK YOU!